

The Rose Bay Homeowners Association, Inc.			
2024 APPROVED Budget			
<i>The BOD is maintaining the same amount as last year . The 2024 assessments will be \$550 per unit per year, due on January 1st, 2024., and later after January 31st, 2024 incurring at a late fee of \$25 plus interest at 18% p.a will start to accrue.</i>		<b>Amount per unit per year \$550</b>	
2023 Approved Budget		2024 APPROVED Budget	
<b>INCOME</b>			
Assessments	\$	<b>86,350.00</b>	\$ <b>86,350.00</b>
<b>EXPENSES</b>			
<b>Administrative Expenses</b>			
Annual Corporate report	\$	100.00	\$ 100.00
Copies printing supplies	\$	800.00	\$ 1,500.00
CPA Accounting	\$	1,000.00	\$ 300.00
Insurance Expense	\$	6,000.00	\$ 8,000.00
Legal Fees	\$	2,000.00	\$ 1,500.00
Meeting Room	\$	120.00	\$ -
Postage and Delivery	\$	1,000.00	\$ 1,000.00
Property Management Fees	\$	11,400.00	\$ 11,400.00
Storage Expense	\$	400.00	\$ -
Website	\$	300.00	\$ 300.00
<b>Total Administrative Expense</b>	<b>\$</b>	<b>23,120.00</b>	<b>\$ 24,100.00</b>
<b>GATES</b>			
Gate Cameras Internet Contract			\$ 1,000.00
Gate clickers	\$	100.00	\$ -
Gate Contract maintenance	\$	600.00	\$ 600.00
Gate repairs and Maintenance	\$	500.00	\$ 500.00
Telephone Expenses Repair	\$	840.00	\$ 400.00
<b>Total Gates</b>	<b>\$</b>	<b>2,040.00</b>	<b>\$ 2,500.00</b>
<b>GROUND EXPENSES</b>			
Fences and Signs	\$	1,000.00	\$ 500.00
Flowers and front entrance	\$	1,500.00	\$ 1,500.00
Grounds general maintaintence	\$	6,000.00	\$ 4,000.00
Holiday Decorations	\$	500.00	\$ 200.00
Irrigation	\$	500.00	\$ 300.00
Landscape abandoned homes	\$	100.00	\$ -
Landscape Maintenance	\$	250.00	\$ 250.00
Landscaping Contract	\$	13,200.00	\$ 13,200.00
Mulch and Sod	\$	1,000.00	\$ 1,000.00
shrubbery	\$	350.00	\$ 250.00
Tot Lot Expenses	\$	540.00	\$ 500.00
Tree trimming and Removal	\$	6,500.00	\$ 6,500.00
<b>Total Grounds Expense</b>	<b>\$</b>	<b>31,440.00</b>	<b>\$ 28,200.00</b>

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	2023 Approved Budget	2024 APPROVED Budget
<b>Reserve Expense</b>		
Wooding Fencing	\$ 2,000.00	\$ 1,000.00
Sidewalk Repair	\$ 5,000.00	\$ 5,000.00
Drainage Repair	\$ -	\$ -
Emergency Reserve	\$ -	\$ -
Gates	\$ 2,000.00	\$ -
Retention Pond	\$ -	\$ -
Alsphalt Mil and Overlay	\$ 12,000.00	\$ 16,950.00
Wall painting	\$ -	\$ -
Wall Replacement	\$ -	\$ -
<b>Total Reserve Expense</b>	<b>\$ 21,000.00</b>	<b>\$ 22,950.00</b>
<b>UTILITIES</b>		
Duke Energy	\$ 8,000.00	\$ 8,000.00
Orange County Water	\$ 750.00	\$ 600.00
<b>Total Utilities</b>	<b>\$ 8,750.00</b>	<b>\$ 8,600.00</b>
<b>TOTAL EXPENSES</b>	<b>\$ 86,350.00</b>	<b>\$ 86,350.00</b>

<i>Reserve for Replacement</i>	<i>Balances 11/2/2023</i>	<i>Amount to be Funded in 2024</i>	<i>Life Expect from Rerserve Analisis 2023 (years)</i>
<i>Wooding Fencing</i>	<i>\$ 6,990.00</i>	<i>\$ 1,000.00</i>	<i>1</i>
<i>Sidewalk Repair</i>	<i>\$ 10,421.44</i>	<i>\$ 5,000.00</i>	<i>1</i>
<i>Drainage Repair</i>	<i>\$ 47,089.00</i>	<i>\$ -</i>	<i>5</i>
<i>Emergency Reserve</i>	<i>\$ 7,807.42</i>	<i>\$ -</i>	<i>6</i>
<i>Gates</i>	<i>\$ 20,547.29</i>	<i>\$ -</i>	<i>3</i>
<i>Retention Pond</i>	<i>\$ 17,811.00</i>	<i>\$ -</i>	<i>0</i>
<i>Alsphalt Mil and Overlay</i>	<i>\$ 83,068.00</i>	<i>\$ 16,950.00</i>	<i>4</i>
<i>Wall painting</i>	<i>\$ 9,155.00</i>	<i>\$ -</i>	<i>5</i>
<i>Wall Replacement</i>	<i>\$ 33,411.00</i>	<i>\$ -</i>	<i>5</i>
<i>Playground</i>	<i>\$ -</i>	<i>\$ -</i>	<i>2</i>
<b>Total</b>	<b>\$ 236,300.15</b>	<b>\$ 22,950.00</b>	